

TRANSFANST5 b8-1 (RAO)12.2 (FANST.00491E65-0 0P t594 s6ST5o03 u5.t59

In the event it becomes necessary to expend an amount greater than what was appropriated for a specific purpose, the Board is authorized to transfer funds from an unexpended balance of one appropriation to a different appropriation that is or would be in deficit. All transfers of appropriations will be made consistent with the provisions of RSA 32:10.

The Board authorizes the Superintendent to transfer funds between line items up to \$5,000. Any transfers of \$1000 or more shall be reported to the school board at the Board's next regularly scheduled meeting. Any transfer in excess of \$5,000 shall require Board approval and authorization. Additional restrictions for transfers from specific accounts and account types are given in RDBJ

In no circumstance shall the total amount spent exceed the total amount appropriated by the adopted City budget.

The Superintendent is authorized to develop administrative regulations to accompany this Policy.

Legal References

RSA 32:10, Transfer of Appropriations
RSA 282A:71, III, Unemployment Compensation
Replaces POPPS 7011, Line Item Budget Transfers

Legal References Disclaimer: These references are not intended to be considered part of this policy, nor should they be taken as a comprehensive statement of the legal basis for the Board to enact this policy, nor as a complete recitation of related legal authority. Instead, they are provided as additional re